

*Venture capital* is the main type of financial resources which provides venture activity. The essence of venture capital is in ability to combine different application forms of capital which are exist in 3 forms, transforming from one to another: they are loan, stock and business capital. It should be noted that venture capital is 100% of loans and borrowed funds, own funds of venture innovator are not venture capital. But they could be used for venture activity financing.

Venture capital has a broad base of sources. Venture activity includes almost all private money of citizens of the state.

The sources of creation of venture capital and directions of financing of venture activity are:

- Credit resources of banks (investment and commercial);
- Financial resources of different insurance, financial organizations, companies);
- Resources of different financial funds (state and private);
- Foreign investments;
- Loans of other organizations;
- Funds of individuals [6, p. 25].

In spite of the fact that the Republic of Belarus has small experience in venture activity and venture financing is regulated by current legislation, there is possibility for making the venture projects sponsored by the innovation funds.

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#### ORGANIZATION, STORAGE TECHNOLOGY AND THE MANAGEMENT OF THE MOVEMENT OF GOODS IN THE WAREHOUSES OF THE INDUSTRIAL ENTERPRISE

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*The relevance of this topic is closely connected with the need to improve the efficiency of industrial warehouses. Modern warehouse – is a complex engineering structure, which consists of many interrelated elements, has a definite structure and performs a number of functions to transform the material flow and accumulation, processing and distribution of goods between consumers. Therefore, the warehouse should not be considered in isolation but as an integrated component of the logistics chain. Only such an approach will ensure the successful implementation of the basic functions of a warehouse and a high level of profitability.*

When you create a storage system must always be guided by the following principles: a customized solution taking into account all influencing factors can make it profitable.

The aim of this work is the development of measures to improve the efficiency of storage in an industrial plant.

Communal Unitary Production Enterprise "Vitebsk Confectionary Factory "Vitba" was founded in 1989 originally as "Vitebsk plant food concentrates. In 1991, construction was completed on the first phase of the company – management of breakfast cereals, equipped with two automatic production lines of the company "APV Baker" (England) for the production of pillows and stuffed with a mixture of cereal grains.

At the time of data PMC "Vitebsk Confectionary Factory "Vitba" – the leader of Belarus for the production of breakfast cereals, as well as one of the most important enterprises of the republic for the production of confectionery (in the five largest producers of bakery products Belarus) [2].

The company is equipped with modern facilities. To manufacture products under the brand "Vitba" uses the best raw materials that meets international requirements.

Currently, the company is a leader in the country in the market of breakfast cereals, and has a significant share in the segments of the multi-layer wafers, enrobed wafer bars, tubes and rolls.

At PMC "Vitebsk Confectionary Factory "Vitba" warehousing has a positive potential. But for the effective work of the enterprise among the many competitors, the need for improvement increases.

Measures to improve the efficiency of the storage on the PMC "Vitebsk Confectionary Factory "Vitba":

– Minimizing the routes of goods within the warehouse.

This event will increase the storage capacity and reduce operating costs.

– Comprehensive mechanization and automation of labor-intensive loading and unloading and other works on the movement of products.

Automation and mechanization will lead to higher productivity and lower cost of warehouse operations.

– Use of the software and capabilities of personal computers.

In this case, a storage room and the product range is not so great to spend surplus funds for the purchase, development and implementation of various software. Warehouse management turnover at current volumes and product mix being very confident and existing methods. However, it is possible that sooner or later the expansion of the production company, the creation of new branches, the organization will have to improve the system of warehousing, introducing the use of various software systems.

– Carrying out ABC and XYZ-analysis for the rational and the most comfortable accommodation of different range of products in the warehouse.

In this case, it is important to properly take into account the location of the dynamics of demand for a particular product, or simply, to analyze changes in the growth rates of different types of commodity nomenclature in order to highlight the most popular groups and the least sold.

– The use of FIFO.

Method FIFO (method of inventory valuation at cost of first-in purchases, "first in – first out") – for the production of (the implementation) is first written off inventories in the amount of the first installment and the price of the first party, then written off materials in the amount of the second installment, and the price of the second batch, and so on until you will be charged the total amount spent for the month of stocks [1].

Thus, using the FIFO method avoids approaching the expiration date of the finished products as well as raw materials, if we talk about the stock department of logistics. Written off inventories and finished goods at cost relevant parties in the chronological order of their receipt to the warehouse.

In an inflationary environment, the FIFO causes undervaluation released to production resources (or finished products distribution), inflated their balance on the balance sheet and, consequently, – overvaluation of the financial results from operations and improved financial performance of the company. Therefore, this method should be recommended for use, if the company wants to attract additional investors.

– The availability of the list of officials who have been granted the right to authorize release of materials, schedule their vacations, job descriptions and forms of accounting records.

The event will streamline and group operations in stock, thus ensuring order in the warehouse.

– Equipping sites for unloading and product acceptance devices to determine the actual quantity and quality control of materials, tools for opening the container and packaging.

The fitting out of platforms with special instruments to determine the actual quantity and quality control of materials, tools for opening the containers will greatly reduce the time costs and prevent downtime due to waiting for their turn. The acquisition of these devices will reduce the costs of staff salaries in the warehouse, or simply reduce the number of staff.

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